

Featured Development Update:

[6-Story, 46-Unit Development Break Ground on the border of Westlake & K-Town.](#)

- 2 level basement parking garage; Lahmon Architects is doing the design.
- A similar building is underway 2 blocks South on Francis Ave, and a \$300mm apartment tower is rising on the corner of Wilshire & Hoover.

[Find it on the Map](#)



Featured Leasing Update:

5 new tenants announced at “Halo,” Brookfield’s \$60mm renovation of the former Wells Fargo Atrium into a Food Hall.

- (1) Danny Boy’s Famous Original Pizzeria,
- (2) Green Thing (Asian restaurant by Chef Darren Sayphraraj)
- (3) Trejo’s Tacos
- (4) Trejo’s Coffee & Donuts (founded by actor Danny Trejo)
- (5) Shake Shack

[Find it on the Map](#)

Featured RE Trade:

[Julio Ruiz sold a 5-Unit building in Mid-City for \\$1.125mm or \\$277 PSF, \\$225k per unit.](#) 2 of the 5 units were vacant at close. Assuming \$40k per unit in renovation costs and \$2,400 for the vacant 2BR & \$3,500 for the vacant 3BR, the deal was a 12.6x GRM & 5.0% cap rate after the renovation & releasing work.

Local Politics:

[Judge rules Mohamed Hadid must tear down his 30k SF mansion,](#) siding with a plaintiff group of LA neighbors.

[Find it on the Map](#)

Celebrity RE Update:

[Kuwait Royal Sabah Al-Khalid Al-Sabah](#) alleges in a recently filed lawsuit that he was defrauded of his \$163mm investment in the 157-acre Mountain of Beverly Hills.

Weekly Long-Read Suggestion:

[Why Gaw Capital is big on LA while other Chinese firms retreat.](#)

Quote of the Week:

“Someone's sitting in the shade today because someone planted a tree a long time ago.” – Warren Buffett

Riddle of the Week:

What has a head, a tail, is brown, and has no legs?

Last Week’s Answer: Footsteps.

LA Concert Req. of the Week:

[Santana, Tom Petty and Led Zeppelin Tributes on Black Friday](#)

LA Restaurant Feature of the Week:

[Republique](#), Modern French plates, amazing service.