

Featured Development Update:

[LA City Council Approves Full-Block Development at Olympic & Vermont.](#)

- 7-Story building with 228 residential units, 53k of commercial space, and 565 parking spaces.
- Replaces a gas station, medical office building, and 32 existing apartment units.

[Find it on the Map](#)



Featured Leasing Update:

[Nike leased the top 2 floors of the 160,000 SF WE3 development in Playa Vista](#)

[Find it on the Map](#)

Featured RE Trade:

[Virtu Investments pays \\$71mm for Warner Center 174-Unit complex in Opportunity Zone.](#) This is a newly constructed complex and Virtu is paying \$394 PSF and \$408k per unit. Rental pricing is advertised between \$2,140 and \$3,275 per month for studio, 1, & 2 Bedroom apartments.

[Find it on the Map](#)

Local Politics:

[L.A. County Looks to Develop Interim or Affordable Housing Near Union Station](#)

[Find it on the Map](#)

Celebrity RE Update:

[Mohamed Hadid is holding strong and refusing to comply](#) with the Judge's order to tear down his 30,000 SF Bel-Air spec mansion. He owes the bank \$28mm and says that the only way to pay off the debt is to finish the project and sell the mansion. It would cost him \$5mm to tear the house down.

Weekly Long-Read Suggestion:

[What new tech products do industry professionals really use?](#)

Quote of the Week:

“Opportunities come infrequently. When it rains gold, put out the bucket, not the thimble.” – Warren Buffett

Riddle of the Week:

Can you name three consecutive days without using the words Monday, Tuesday, Wednesday, Thursday, Friday, Saturday, or Sunday?

Last Week's Answer: A Penny.

LA Concert Req. of the Week:

[Illenium @ Staples Center on Saturday @ 8PM](#)

LA Restaurant Feature of the Week:

[Myung Dumplings](#), Low-key space with inexpensive, authentic Korean bites.

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