Featured New Development:

Construction goes Vertical on Expo-Line Adjacent Office Tower, located between West Adams & Culver City

- 17-Story, 180,000 SF tower designed by Eric Owen Moss, and called "Wrapper."

- West of La Cienega/Jefferson Metro Station where Carmel Partners is building The Cumulus mixed-use project, which also includes a massive office tower. These towers can be seen while driving on the 10 Freeway and looking South. They stick out because there are few other highrises in this area.

Find it on the Map



Featured Leasing Update:

The next stop West on the Expo-Line is the location of Ivy Station, where HBO previously announced that they are taking 250,000 SF of office space and making the location their HQ. Now their employees will have no shortages of eating, drinking & exercising: Equator Coffees, LA Ale Works, Mamoun's, Stretch Labs, YogaSix, and Healthy Spot have announced that they're moving in. Find it on the Map

Featured RE Trade:

Atlas Capital pays \$240mm for LA Times' printing plant in DTLA. The building contains 660,000 SF of manufacturing and distribution space as well as 15 acres of open space used by trucks and for parking. The seller (Harridge Development Group) purchased the property 3 years ago for \$120mm. Atlas' plans are unclear, but they are the developers behind the "ROW DTLA," where they turned 2mm SF of warehouse space into stores, restaurants & offices. Find it on the Map

Local Politics:

A major thread in LA real estate politics is the AIDS Healthcare Foundation's lawsuits against LA developers. Even when a suit is dismissed, they often fund another group to bring another lawsuit. This is the case in their <u>ongoing battle</u> again Harridge Development Group and their \$1bn Crossroads of the World development in Hollywood. The latest claim is that Harridge did not properly inform 40 tenants who currently live at the development about their right to return to live in the newly constructed development, instead forcing renters to waive this right.

Celebrity RE Update:

The saga of Mohammed Hadid's mansion continues....

Weekly Long-Read Suggestion: How Amazon Became the Leasing King of E-Commerce **Quote of the Week:** "A brand for a company is like a reputation for a person. You earn reputation by trying to do hard things well." – Jeff Bezos

<u>Riddle of the Week:</u>

When does Christmas come before Thanksgiving? Last Week's Answer: David.

LA Restaurant Feature of the Week:

Papa Cristo's Greek Grill, The best Gyros I've ever had. Also has a Greek market and large dining area.

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