

Featured Development Update:

[Six-Story, 31-Unit Apartment Building Planned for Vacant Lot in Koreatown](#)

- 31 studios and 1BR apartments above 2 levels of parking.
- Located in Opportunity Zone and being built by Clearinghouse Community Development Financial Institution.

[Find it on the Map](#)

Featured Leasing Update:

[Academy on Vine, a 3.5 acre project with a residential tower and 350,000 SF of office](#), is nearly complete. Netflix is moving into all of the office space. The project is a full city block bordered by Vine Street, De Longpre, Ivar and Homewood Avenues.

[Find it on the Map](#)

Featured RE Trade:

[Chinese Developer City Century closes on land for \\$1bn DTLA Megaproject](#), despite the fact that 2 other megaprojects undertaken by Chinese developers have struggled significantly.

[Find it on the Map](#)



Local Politics:

[Nury Martinez will take over from Herb Wesson as LA Council President](#). She was a big backer of development as a means to revitalize her district in the San Fernando Valley, but the question will be if she continues that trend as LA Council President.

Celebrity RE Update:

[The Weeknd's Beverly West condo tops LA County resi sales](#). It's a penthouse condo sold for \$21mm, which is \$2,642 PSF on 7,950 SF.

[Find it on the Map](#)

Weekly Long-Read Suggestion:

[Ben Carson, the U.S. Secretary of Housing & Urban Development, is one of the few original Trump cabinet appointees to survive. Also, he's a former neurosurgeon without a RE background. How's he doing it?](#)

Quote of the Week:

“When we own portions of outstanding businesses with outstanding managements, our favorite holding period is forever.” – Warren Buffett

Riddle of the Week:

David's father has three sons : Snap, Crackle and _____ ?

Last Week's Answer: Yesterday, Today, and Tomorrow.

LA Concert Req. of the Week:

[Brockhampton @ Hollywood Palladium, Friday, 12/13 @ 6PM](#)

LA Restaurant Feature of the Week:

[Wurstkuche](#), Dozens of different types of sausages and toppings, beers on tap.

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