

Featured New Development:

[SoFi Stadium, for the LA Rams & Chargers, is on Pace to be Completed this Year](#)

- \$5bn project across 300 acres will be the most expensive stadium ever built in the US.
 - Hosting 2022 Super Bowl & 2028 Olympic Games.
 - Next door a 7-story, 200k SF NFL Media building is underway.
 - 500k SF of retail
 - 2 apartment buildings totaling 314 units
- ^^Phase 1, Expected to be completed in 2020 & 2021.

Phase 2: 25 acres of open space, 300k SF of office space, 340k SF expansion of retail space, 300 room hotel, 2,500 single family homes

[Find it on the Map](#)



Featured Leasing Update:

[Cinepolis Luxury Cinemas, Three Weavers Brewing Company, and Olympix Fitness](#) are taking a portion of the 500k SF of retail space at SoFi Stadium.

Featured RE Trade:

[Los Angeles Department of Water & Power \(LADWP\) paid \\$28mm](#) for a 6-acre, 84k SF property in Atwater Village (\$333 PSF). It plans to staff up there as it gears up for work on \$5bn of power related and \$2bn water related infrastructure projects.

[Find it on the Map](#)

Local Politics:

[SB 50, CA's Transit Density Bill, Is Back](#). One of the reasons LA is so supply constrained is that much of its land is reserved for single family homes. This bill proposes allowing increased density near transit stops. It caps the number of units at 4, which is still not very dense. LA could sidestep the legislation because they already put a program in place called Transit Oriented Communities, which has sought to increase density near transit – that program has already led to 17,687 new units, of which, 3,679 are designated affordable. Unsurprisingly, anti-development groups in LA are pushing back hard and this looks like it will be a long battle.

Celebrity RE Update:

[Beverly Hills properties once owned by convicted RE Ponzi schemer Robert Shapiro sell for \\$69mm](#)

Weekly Long-Read Suggestion:

[Co-working will outlive WeWork](#)

Quote of the Week: "I never attempt to make money on the stock market. I buy on the assumption that they could close the market the next day and not reopen it for five years." – Warren Buffett

LA Restaurant Feature of the Week:

[Guelaguetza Restaurante](#), Authentic Mexican restaurant, known for its mole sauce. Also has great margaritas.

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