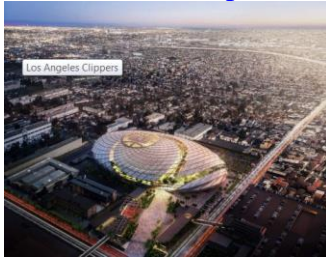**Featured New Development:**
[Proposed NBA Arena Takes Another Step Forward in Inglewood](#)
- 26-Acre, $1.2bn complex for the LA Clippers.
- 85k SF training facility, 71SF office for Clippers Org, 25k SF sports medicine clinic, 63k SF ancillary retail, public plaza, 150 room hotel, 4,125 parking spaces
- Local concerns have been voiced about the project accelerating gentrification, but Steve Ballmer, the Clippers owner, has responded by pledging $100mm for affordable housing preservation & development.
[Find it on the Map](#)

Featured Leasing Update:
[According to Cushman & Wakefield's 3rd Quarter Office Report](#), 2.2mm SF of office space is currently being developed in Culver City, which is almost half of all of the office space being developed in LA.
LA Times Publisher Patrick Soon-Shiong has plans to expand the campus for NantWorks in Culver City, which is the parent company for various bioscience firms that he runs at [9920 Jefferson Blvd.](#)

Featured RE Trade:
[Redcar pays $74mm for Culver City office complex, eyes expansion.](#)
- $967 PSF, 76k SF
- Currently leased to Zynga, Hello Design, & XTEN Architecture
- 2.2mm
[Find it on the Map](#)

Local Politics:
[The Breakdown: How CA's New Rent Control law compares to NYs.](#)

Celebrity RE Update:
[Bloomberg pitches RE execs at NYC campaign HQ](#)

Weekly Long-Read Suggestion:
[The Decade of the Uber Decadent House](#)

Quote of the Week: "The balance of power is shifting toward consumers and away from companies… The right way to respond to this if you are a company is to put the vast majority of your energy, attention and dollars into building a great product or service and put a smaller amount into shouting about it, marketing it." – Jeff Bezos

<u>Riddle of the Week:</u>
What has many keys, but can't even open a single door?
<u>Last Week's Answer:</u> Your Name.

<u>LA Restaurant Feature of the Week:</u>
[Guerrilla Tacos](#)**,** Former food truck, now hipster taco shop. Serves drinks and is fairly expensive, but very good.

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