

Featured Major Development Update:

[4D Development gears up for 115-unit](#) West Adams project.

- \$20mm, 6-Story retail on the ground floor, apartments on top.
- Increased from 1st proposal in 2015, which was 4 stories, 72 units.

[Find it on the Map](#)



Featured Office Leasing:

Drink & snack bar company [Soylent](#) is relocating from 29k SF in At Mateo, to 14k SF in ROW DTLA, joining Ghost Management Group & Zappos. Spotify is expanding into the space Soylent left.

[Find it on the Map](#)

Featured RE Trade:

Marcus & Millichap sold a 193-unit, 10 building portfolio for \$46mm or \$385 PSF, \$238k per unit, and a 3.9% in-place cap rate. 8 of the buildings were student housing near USC & 2 were in Koreatown.

Celebrity RE Update:

[Oprah Winfrey](#) continues to build her Montecito real estate empire, which has now reached \$86mm.

Weekly Long-Read Suggestion:

[Billionaire Jeff Greene's Struggle to Sell his LA Mansion Amid A Luxury Market Slowdown](#)

Quote of the Week:

"Price is what you pay. Value is what you get." – Warren Buffett

Riddle of the Week:

The more you take, the more you leave behind. What am I?

Last Week's Answer: Starting. Starting, staring, string, sting, sing, sin, in, I

LA Concert Req. of the Week:

[Madonna @ The Wiltern, Thursday-Monday.](#)

LA Restaurant Feature of the Week:

[Tar & Roses](#), Seasonal American, Known for Wine Options, Downtown Santa Monica